

## Message Text

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ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 EB-11 FEAE-00 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 PA-04 PRS-01

USIA-15 DRC-01 /190 W

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R 071018Z JUN 74

FM AMEMBASSY BANGUI

TO SECSTATE WASHDC 4840

INFO AMEMBASSY KINSHASA

AMEMBASSY LIBREVILLE

AMEMBASSY NDJAMENA

AMEMBASSY PARIS

AMMBASSY YAOUNDE 1428

C O N F I D E N T I A L BANGUI 0613

E.O. 11652: GDS

TAGS: EIND, EFIN, T

SUBJECT: OIL COMPANY NATIONALIZATION IN CAR

REF BANGUI 0526

1. EMBOFF HAD BRIEF CONVERSATION RECENTLY WITH JEAN-JACQUES NGOMA, DIRGEN OF NEW NATIONAL OIL COMPANY CENTRA-HYDRO, REGARDING NATIONALIZATIONS.

2. NGOMA SAID THAT AGIP, ONLY LOCAL PRIVATE COMPANY WHICH NOT ORIGINALLY NATIONALIZED AND IN WHICH GOCAR ALREADY HOLDS 50 PERCENT INTEREST, WILL BE NATIONALIZE "100 PERCENT."

3. ACCORDING NGOMA, FIRST SHIPMENT OF 25,000 TONS POL UNDER GOCAR'S CONTRACT WITH ALGERIANS DUE ARRIVE JUNE 5 IN POINTE NOIRE. CONTRACT IS FOR 2 YEARS, AFTER WHICH CAR EXPECTS TO  
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PURCHASE FROM CONGOLESE REFINERY WHICH SHOULD BE OPERATING

BY THEN. (SIBETRA COMPANY OF BELGIUM EXPECTS TO COMPLETE REFINERY CLOSE TO CURRENT TARGET DATE OF MAY 1975.) PRICES OFFERED BY ALGERIANS, HE CLAIMED, WERE CHEAPER THAN THOSE OFFERED AT SOGARA REFINERY IN GABON. NGOMA MENTIONED CENTRA-FYDRO DISTRIBUTION SYSTEM ALL IN LACE AND, WITH RESUMPTION OF RIVER TRAFFIC ON OUBANGUI AS RESULT OF RISE IN WATER LEVELS, POL PRODUCTS WOULD CONTINUE TO FLOW NORMALLY IN CAR AND ALSO TO SOUTHERN CHAD. HE FORESAW NO PARTICULAR TRANSSHIPMENT PROBLEMS IN CONGO WHICH WOULD AFFECT DELIEVERY.

5. RE SETTLEMENT WITH NATIONALIZED COMPANIES, NGOMA INDICATED GOCAR WILLING TO DISCUSS SETTLEMENT OF ALL OUTSTANDING PROBLEMS AND WISH TO HAVE GOOD RELATIONS WITH COMPANIES, SINCE INTER ALIA CENTRA-HYDRO MUST STILL PURCHASE CERTAIN PRODUCTS FROM LATTER WHICH ALGERIANS CANNOT SUPPLY. HE STATED THAT GOCAR WAS AWAITING COMPANIES' SUBMISSION OF DOSSIERS AND CLAIMS FOR DISCUSSION AND THAT IT WAS IN THEIR INTEREST TO DO SO QUICKLY.

6. COMMENT: TAKEOVER OF AGIP WOULD ELIMINATE ANY QUESTION OF DISCRIMINATION. NGOMA DID NOT MENTION COMPENSATION PER SE BUT DID INDICATE WORTH AND FINAL DISPOSITION OF COMPANIES' PHYSICAL ASSETS IN CAR WOULD BE SUBJECT OF DISCUSSIONS. HE CONVEYED IMPRESSION BALL WAS IN COMPANIES' COURT AT THIS POINT.

7. ACCORDING LOCAL AIRLINE REPS, SHORTAGE OF AVGAS ALREADY BEGINNING TO DEVELOP HERE. SPOT SHORTAGES OF OTHER POL SUPPLIES, PARTICULARLY GASOLINE, ARE ALSO CROPPING UP IN BANGUI AND PROVINCES. WAHTEVER STOCKS ARE LEFT WILL SOON HAVE TO BE REPLENISHED FOLLOWING DRAWDOWN DURING UNUSUALLY LONG DRY SEASON.

8. WE UNDERSTAND PROBLEMS MAY ALSO ARISE WITH EXPECTED ALGERIAN SHIPMENT, WHICH COULD BE LARGER THAN STORAGE FACILITIES IN CONGO AND TRANSPORT FACILITIES FROM THERE TO BANGUI CAN HANDLE AT ANY ONE TIME. THIS COULD MEAN FUTURE SHORTAGES IF FULL DELIVERY CAR'S PURCHASE CANNOT BE MADE AS SCHEDULED.  
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## Message Attributes

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